

Date: \_\_ / \_\_ / 20/ \_\_

Investec Bank Limited  
100 Grayston Drive  
Sandown  
Sandton 2196

Dear Sirs,

Letter of Appointment as Agent ("Mandate")

I/We, the undersigned

(Full name of entity/Full name of individual)

\_\_\_\_\_  
Hereby appoint and authorise:

Registration / ID:

Shamira Traders Pty LTD (the "Agent")  
\_\_\_\_\_

To be our Agent on the following terms:

1. To enter into commercial business transactions in relation to over-the-counter and/or exchange traded Foreign Exchange products futures and/or money market products, to open Customer Foreign Currency accounts and/or any other accounts as may be required, (the "Transactions") with Investec Bank Limited, Registration Number 1969/004763/06 ("Investec") on our behalf.
2. To do all things necessary to give effect to the Transactions including, but not limited to, the execution of the Standard Terms and Conditions, all confirmations of the Transactions (the "Trade Confirmations"), the provision of settlement instructions and all ancillary documents associated with the Transactions to give effect thereto, the same being forwarded by Investec to my/our Agent from time to time. The Principal acknowledges that it has read, understood and agrees to be bound by the provisions of the Standard terms and Conditions entered into between Investec and the Principal (as executed by the Agent for and on behalf of the Principal).
3. The Principal hereby warrants that any Transactions undertaken on its behalf by the Agent shall comply with any Rulings, Regulations and Legislation, in respect of the South African Reserve Bank Exchange Control Regulations and, further the Principal warrants that it is not, as at the signature date hereof, and shall not, during the currency of this mandate, be, in contravention of any Exchange Control Rules, Regulations and/or Legislation. The Principal further undertakes to furnish Investec with all documents required by the Exchange Control Department of the South African Reserve Bank prior to the Maturity Date of any Transaction.
4. If Investec enters into a Transaction with the Agent, acting on behalf of the Principal, the Agent shall be entitled to payment from Investec of an amount as agreed between the Agent and Investec in respect of each Transaction, whether expressed as a percentage or a fixed amount per foreign Currency Unit ("Intermediary Amount") in respect of each such Transaction. For purposes of this clause, Foreign Currency Unit means each unit of foreign currency, bought or sold by a Principal from or to Investec, pursuant to a Transaction.

5. The Principal acknowledges that Investec shall determine and quote the Rate of Exchange (the "ROE"), being the final all in rate at which Investec will convert the currency and enter into the Transaction with the Agent, acting on behalf of the Principal, (which, for the avoidance of doubt, shall including the net effect of any increase in costs or reduction in the return on capital incurred by Investec pursuant to any Intermediary Amount payable to the Agent by Investec.).
6. The Principal hereby indemnifies Investec against any and all claims, loss, demands, liability, costs and expenses of whatsoever nature and howsoever caused and arising, which may at any time be made against Investec by any person or which Investec may sustain or incur arising directly or indirectly out of or in consequence of any payments facilitated by Investec on behalf of the Principal.
7. The Principal acknowledges that Investec has the sole discretion to enter into Transactions with the Agent.
8. Should the Principal engage the services of a new agent (the "New Agent") then it shall enter into a new mandate with the New Agent, terminate the services of the old Agent, and forward written notice of the same to Investec. The Principle further acknowledges that Investec has the sole discretion to enter into Transaction with the New Agent.
9. This authority may be terminated by the Principal on written notice to Investec.

Duly authorised for and on behalf of

PRINCIPAL'S NAME TO BE INSERTED

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_